



HKT reports solid annual results for 2025

HKT (SEHK: 6823) – HONG KONG, 9 February 2026 – The directors of HKT Management Limited (in its capacity as the trustee-manager of the HKT Trust) (the “Trustee-Manager”) and HKT Limited (the “Company” or “HKT”) are pleased to announce the audited consolidated results of the HKT Trust and of the Company together with the Company’s subsidiaries (collectively the “Group”) for the year ended 31 December 2025. The key highlights are as follows:

- HKT reported another set of solid annual results in 2025, achieving growth across all key financial metrics, mainly driven by sustained momentum across our core businesses, stringent cost efficiency, and prudent capital management.
- Total revenue increased by 5% to HK\$36,553 million, underpinned by the Group’s market leadership in broadband, growth in 5G customer base, higher roaming revenue, and the continued expansion of enterprise business. Excluding mobile product sales, total revenue increased by 3% to HK\$33,016 million.
- Total EBITDA grew by 4% to HK\$14,234 million, bolstered by efficiency and productivity improvements resulting from AI adoption.
- Adjusted funds flow climbed by 4% to HK\$6,199 million.
- The Board of Directors has recommended a final distribution of 47.97 HK cents per Share Stapled Unit. Together with interim distribution, total distribution for the year will amount to 81.77 HK cents per Share Stapled Unit.
- The Mobile business recorded a growth of 5% in services revenue, underpinned by sustained expansion in roaming services, an enlarged 5G post-paid customer base and growing demand for mobile enterprise solutions. We introduced innovative and easy-to-use roaming services, which helped to drive year-on-year growth of 8% in our total roaming revenue, with consumer outbound roaming revenue recording notable year-on-year growth of 18%.
- Customer upgrades to 5G continued to grow. As at the end of December 2025, our mobile post-paid customer base stood at 2.096 million 5G plan users – an increase of 20% year-on-year, representing 60% of our total post-paid base. Despite continued intense market competition, the Mobile business reported a net gain of 35,000 in its post-paid customer base during the year, reaching 3.494 million. The customer base for our core 1O1O and csl

segment further expanded by 2% during the year, while the churn rate remained low at 0.7%. Post-paid exit ARPU for December 2025 rose by 1% to HK\$195.

- The broadband business recorded revenue growth for the 18th consecutive year, with revenue increasing by 3% during the year. Fuelled by sustained demand for our high-bandwidth, ultra-low latency fibre services, the number of 2500M customers increased by 93% year-on-year. Together with Wi-Fi 7 devices, ARPU can see an uplift ranging from HK\$100 to HK\$150. Our fibre-to-the-home (“FTTH”) connections reached 1.086 million at the end of December 2025, representing a net increase of 46,000 or 4% growth from the previous year, and accounted for 73% of our consumer broadband base.
- HKT continues to consolidate its leading position in the premium customer segment, supporting the addition and retention of high-value customers seeking a reliable network and a comprehensive range of devices and services. This was reflected in the strong growth of our 1010 HOME premium solution customer base, which increased by 32%.
- The total installed base of Now TV continued to expand by 2% to reach 1.464 million. The OTT segment grew by 16% year-on-year as OTT viewing becomes more widespread alongside the proliferation of smart TVs.
- Our enterprise business continued to achieve robust growth in 2025, with local data revenue increasing by 8% year-on-year. Leveraging our network infrastructure together with cloud computing, data analytics, and AI technologies, we helped clients accelerate their digital transformation while enhancing the resilience and diversity of their technology supply chains. For the year ended 31 December 2025, our HKT Enterprise Solutions team secured new project wins with a total contract value exceeding HK\$5 billion. These projects, scheduled for delivery within the next 12 to 24 months, will drive further revenue.
- We continue to support Hong Kong-based and international enterprises in expanding into the Chinese Mainland market, while assisting Chinese Mainland enterprises in pursuing growth across local, Hong Kong and overseas markets, resulting in a revenue increase of 13% from Chinese Mainland enterprises.
- The Group's loyalty platform, The Club, has expanded its membership base by 3% to 4.15 million. Our healthtech platform, DrGo, recorded a 3% rise in registered users, reaching 410,000 as at the end of December 2025.

Susanna Hui, HKT Group Managing Director, said, “Despite an uncertain macro environment, the local economy has stabilised, supported by ongoing government initiatives to build Hong Kong as a technology hub and advance smart city

development. In addition, the industry tailwind from deeper AI deployment is driving increased demand not only for connectivity but also for a range of AI-powered managed services. With these considerations, we are confident of achieving further growth in 2026.”

For details of the 2025 annual results, please refer to the [announcement](#) that has been filed with The Stock Exchange of Hong Kong Limited.

- # -



Susanna Hui, HKT Group Managing Director (right), and Patrick Poon, HKT Chief Financial Officer, present the 2025 annual results of HKT.



Susanna Hui, HKT Group Managing Director



Patrick Poon, HKT Chief Financial Officer

About HKT

HKT is a technology, media, and telecommunication leader with more than 150 years of history in Hong Kong. As the city's true 5G provider, HKT connects businesses and people locally and globally. Our end-to-end enterprise solutions make us a market-leading digital transformation partner of choice for businesses, whereas our comprehensive connectivity and smart living offerings enrich people's lives and cater for their diverse needs for work, entertainment, education, well-being, and even a sustainable low-carbon lifestyle. Together with our digital ventures which support digital economy development and help connect Hong Kong to the world as an international financial centre, HKT endeavours to contribute to smart city development and help our community tech forward.

For more information, please visit www.hkt.com.

LinkedIn: [linkedin.com/company/hkt](https://www.linkedin.com/company/hkt)

For media enquiries, please contact:

HKT

Group Communications

Nicole Lo

Tel: +852 2888 2742

Email: nicole.cm.lo@pccw.com

For investor enquiries, please contact:

HKT

Investor Relations

Marco Wong

Tel: +852 2514 5084

Email: ir@hkt.com

Issued by HKT Limited.

HKT Limited is a company incorporated in the Cayman Islands with limited liability.